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REPORT OF THE TREASURER FOR THE YEAR ENDED DECEMBER 31, 1917

STATEMENT OF CASH RECEIPTS

ACCOUNT PRINCIPAL

Securities Sold or Redeemed.....	\$443,419.07
Bonds and Mortgages, Account Principal.....	1,400.00
EXECUTORS OF THE ESTATES OF:	
Harris Brisbane Dick, on account of Bequest.	18,566.28
Maria DeWitt Jesup, final payment account of Bequests.	15,000.00
William M. St. John, Bequest.	10,000.00
Payments on account of sales of collection of Jewelry from Isaac D. Fletcher Bequest	76,050.00
Proceeds from sales of part of Jewelry, Porcelains, Rugs, Furniture, Prints, etc.,	
from Harris Brisbane Dick Bequest	13,654.45
Payment on account of Note, received from Harris Brisbane Dick Bequest	1,400.00
Fourth Installment from Mrs. Charlotte M. Tytus.	15,000.00
Sales from duplicate collection of Cypriote Antiquities.	148.50
Income from Bonds, Kretschmar Fund.	941.66
Membership, "Fellows for Life".....	5,000.00
UNITED STATES LIBERTY LOAN BONDS:	
Proceeds of sale to Employees, including receipts upon partial payment plan, etc.	17,307.06
INTEREST ON BANK BALANCES:	
Fund, Installation of Early American Decorative Art.	642.38
Proceeds from Sales of Objects of Art.....	63.13
John L. Cadwalader Fund	440.97
H. C. Kretschmar Fund	105.68
Caroline Phelps Stokes Fund.....	16.07
Robb de Peyster Tytus Memorial Fund.....	582.24
<i>Total Receipts (carried to page 69).</i>	\$619,737.49

Securities Purchased	\$1,327,962.04
Purchase of Objects of Art, etc.....	12,450.35
Refund to Executors of the Estate of Alexander and George Cole	10,000.00
Expenses moving Furniture, etc., Harris Brisbane Dick Bequest.....	16.00
Transfer Tax paid on Securities.....	25.80
Commissions paid on collections, Kretschmar Fund.....	7.50
UNITED STATES LIBERTY LOAN BONDS:	
Purchased for account of Employees; to be paid for by them upon partial payment plan, including interest to December 31, 1917.....	\$8,549.65
Interest to December 31, 1917 at 2½% on Overdraft, Reisinger Fund.....	58.42
Total Disbursements (carried to page 69).....	\$1,379,069.76

THE METROPOLITAN MUSEUM OF ART

STATEMENT OF CASH RECEIPTS

ACCOUNT INCOME

FUNDS RESTRICTED BY TERMS OF BEQUEST, GIFT OR BY RESOLUTION OF BOARD OF TRUSTEES:		
Rent, James B. Hammond Bequest	\$1,016.20	
Rent, John Hoge Fund	27,500.00	
Interest on Bank Balances distributed among the Funds	15,370.72	
Refund of U. S. Custom charges.....Leland Fund.....	3.71	
Refund of freight on shipment.....Rogers Fund.....	5.00	
<i>Interest and Dividends:</i>		
Benjamin Altman	7,430.00	
Samuel Putnam Avery Memorial	1,195.00	
Charles B. Curtis	200.00	
Harris Brisbane Dick	2,530.93	
William Earl Dodge	1,250.00	
William C. Egleston	1,120.00	
Isaac Dudley Fletcher	2,030.00	
James B. Hammond Bequest	2,820.00	
Arthur Hoppock Hearn	4,040.00	
George A. Hearn	6,940.00	
Frederick Charles Hewitt	55,442.50	
Maria De Witt Jesup	2,345.00	
Morris K. Jesup	4,720.00	
John Taylor Johnston Memorial	360.00	
John Stewart Kennedy	91,655.00	
Amelia B. Lazarus	1,050.00	
Jacob H. Lazarus Scholarship	1,260.00	
Francis L. Leland	12,500.00	
The Library	320.00	
Henry G. Marquand	1,550.00	
Joseph Pulitzer Bequest	18,644.00	
Joseph Pulitzer	22,313.00	
Jacob S. Rogers	226,980.30	
Charles Stewart Smith Memorial	680.00	
Catharine Lorillard Wolfe	9,316.58	\$522,568.09
Sales of Volume, "Tomb of Senebtisi"		436.00
Sales of Volume, "Tomb of Nakht"		190.00
ADMINISTRATION INCOME:		
City of New York	\$200,000.00	
Special Endowment Fund Income	11,305.52	
General Endowment Fund Income	19,503.63	
Annual Members	62,245.00	
Sustaining Members	7,750.00	
Fellowship Members	5,000.00	
Miscellaneous, including sales of Handbooks, etc.	14,175.17	
Admission Fees	7,166.00	
Contributions	15.00	
Contributions from Trustees	28,500.00	355,660.32
City of New York (account of Construction & Equipment)		6,786.65
Rearrangement and Equipment of Galleries other than Wing "J," Interest on Balance		532.20
Morgan Memorial Fund, Interest on Balance		359.98
Edward S. Harkness (account of gifts from him)		12,000.00
Sale of Catalogue de luxe of the Dutch Paintings (Hudson-Fulton Exhibition)		50.00
United States Federal Income Tax (withheld on salaries paid)		197.00
<i>Total Receipts (carried to page 69).</i>		\$898,780.24

REPORT OF THE TREASURER
STATEMENT OF CASH DISBURSEMENTS
ACCOUNT INCOME

FUNDS RESTRICTED BY TERMS OF BEQUEST, GIFT OR BY RESOLUTION OF BOARD OF TRUSTEES: FUND		
Purchase of Objects of Art	\$293,217.60	
Salaries of Keeper & Assistant Keeper and repairs to Painting.....Altman	4,685.00	
Repairs to Paintings.....M. D. Jesup	75.00	
American Academy in Rome, final payment on account of Scholarship honorarium awarded to Harry I. Stickroth.....J. H. Lazarus	1,000.00	
Our pro rata share of the Federal Inheritance Tax of the Estate of John Hoge.....Hoge	84,510.00	
Final payment account of printing and publishing volume, "Tomb of Senebtisi".....Leland	2,277.12	
Taxes, Assessments, and Expenses on Property.....Hammond	995.68	
Commissions paid on Income collections.....	4,457.77	\$391,218.26
Advanced for Interest on Securities purchased.....		17,141.15
Interest to December 31, 1917, at 2½% on Overdrafts:		
Samuel Putnam Avery Memorial Fund.....	\$1.02	
Amelia B. Lazarus.....	1.44	
John Hoge.....	212.84	215.30
SUSPENSE ACCOUNT:		
Egyptian Excavations, 1917-1918.....		7,037.70
ADMINISTRATION EXPENSES:		
Salaries and Wages, General.....	\$288,718.80	
Salaries and Wages: Installation, Repairs, etc.....	34,284.35	
Materials and Supplies.....	43,216.10	
Handbooks, Catalogues, etc.....	8,972.71	
Fuel.....	32,446.34	
Miscellaneous Expenses (including salaries and wages not otherwise provided for).....	60,390.37	
Membership Campaign Expenses.....	8,804.06	
Rearrangement and Equipment of Galleries other than Wing "J".....	20,696.52	
Equipment of Wing "J".....	4,939.34	
Commissions paid on Income Collections.....	299.49	502,768.08
Morgan Memorial, second payment, on account of contract for the Morgan Memorial Tablet.....		4,000.00
Edward S. Harkness (payments made account of gifts from him).....		12,000.00
Copy of Catalogue de luxe of Dutch Paintings (Hudson-Fulton Exhibition).....		50.00
United States Federal Income Tax withheld at the source.....		197.00
City of New York account of Construction and Equipment.....		6,377.75
Henry Walters (expenses account of gift from him).....		249.27
Total Disbursements (carried to page 69)		\$941,254.51

THE METROPOLITAN MUSEUM OF ART
SUMMARY STATEMENT OF CASH BALANCES AT DECEMBER 31, 1917.

	<i>Account Principal</i>	<i>Account Income</i>
FUNDS RESTRICTED BY TERMS OF BEQUEST OR GIFT:		
Fund for Installation of Early American Decorative Art.	\$26,035.72	.....
Proceeds, Sale of Oriental Cylinders. ....	.....	\$1,403.69
Proceeds, Sales of Objects of Art.	2,586.92	.....
Benjamin Altman.	702.50	7,395.20
Samuel Putnam Avery Memorial.	295.00	.....
John L. Cadwalader.	14,266.96	.....
Charles B. Curtis. ....	.....	2,016.64
Harris Brisbane Dick.	33,604.73	2,556.60
William Earl Dodge. ....	.....	391.34
William C. Egleston.	80.00	2,966.87
Isaac D. Fletcher.	76,050.00	2,163.03
Arthur Hoppock Hearn.	20.00	7,827.25
George A. Hearn.	680.50	3,317.91
Maria DeWitt Jesup.	95.90	4,167.06
Morris K. Jesup.	26.65	8,192.88
John Taylor Johnston Memorial.	312.50	5,806.06
H. C. Kretschmar.	18,453.75	.....
Amelia B. Lazarus.	87.50	143.98
Jacob H. Lazarus Scholarship. ....	.....	1,910.26
The Library.	800.00	2,841.25
Henry G. Marquand.	658.75	7,858.09
Joseph Pulitzer Bequest.	842.61	6,005.24
Jacob S. Rogers.	23,439.22	95,826.43
Caroline Phelps Stokes.	594.82	.....
Robb de Peyster Tytus Memorial.	29,855.49	.....
Levi Hale Willard. ....	.....	22.68
Catharine Lorillard Wolfe.	10,432.82	36,544.51
Special Endowment.	3,431.98	.....
Sales of Volume, "Tomb of Nakht". ....	.....	190.00
FUNDS RESTRICTED BY RESOLUTION OF BOARD OF TRUSTEES:		
James B. Hammond Bequest.	35,049.03	5,044.63
Frederick Charles Hewitt.	143,323.95	41,682.20
John Stewart Kennedy.	12,261.97	11,717.01
Francis L. Leland.	21,784.86	43,802.35
Joseph Pulitzer.	117,674.44	19,990.15
Charles Stewart Smith Memorial. ....	.....	770.21
General Endowment.	16,568.82	.....
Morgan Memorial Fund. ....	.....	13,790.03
Rearrangement and Equipment of Galleries other than Wing "J". ....	.....	7,911.33
Administration Account. ....	.....	189.71
	\$500,017.30	\$344,345.58
DEDUCT:		
Investment Account, Securities purchased but not yet charged to the account of various Funds.	\$187,986.25	\$889.25
<i>Overdrafts:</i>		
Hugo Reisinger Fund.	2,368.09	.....
Samuel Putnam Avery Memorial Fund. ....	.....	322.51
John Hoge Fund. ....	.....	57,222.84
<i>Refundable Amounts:</i>		
Mr. Henry Walters. ....	.....	2,055.84
United States Liberty Loan Bonds purchased for Employees	11,242.59	.....
<i>Suspense account:</i>		
Egyptian Excavations, 1917-1918. ....	.....	7,037.70
Total Deductions.	\$201,596.93	\$67,528.14
BALANCES AT DECEMBER 31, 1917 (carried to page 69)	\$388,420.46	\$276,817.44

REPORT OF THE TREASURER
SUMMARY STATEMENT OF CASH ACCOUNT FOR YEAR ENDED
DECEMBER 31, 1917

January 1, 1917, Total Cash in Banks and on hand.		\$1,467,044.44
RECEIPTS FOR YEAR ENDED DECEMBER 31, 1917:		
Account Principal (brought forward from page 64)	\$619,737.49	
Account Income (brought forward from page 66)	808,780.24	1,518,517.73
		<u>\$2,985,562.17</u>
DISBURSEMENTS FOR YEAR ENDED DECEMBER 31, 1917:		
Account Principal (brought forward from page 65)	\$1,379,069.76	
Account Income (brought forward from page 67)	941,254.51	2,320,324.27
		<u>\$2,320,324.27</u>
DECEMBER 31, 1917, BALANCES:		
Account Principal (brought forward from page 68).....	\$388,420.46	
Account Income (brought forward from page 68)	276,817.44	\$665,237.90
		<u>\$665,237.90</u>
ACCOUNTED FOR AS FOLLOWS:		
Cash on Deposit: United States Trust Co.	\$655,878.83	
The Fifth Avenue Bank.	2,967.69	
Morgan, Grenfell & Co.....	1,801.78	
Morgan, Harjes & Co.	3,839.60	
Petty Cash Fund.	750.00	
Total Cash in Banks and on Hand.....	\$665,237.90	

December 31, 1917.

E. & O. E.

HOWARD MANSFIELD,
Treasurer.

New York, January 21, 1918,
Examined and found correct,
CLARKSON E. LORD,
Certified Public Accountant.